

# THE GLOBAL PRODUCT CERTIFICATION PROGRAM

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## F303: Portfolio Management Strategies

### Objective

This session is designed to help you perform in depth valuation and risk analysis for your fixed income portfolio using an array of tool on the Bloomberg Professional that will enable you to make better informed decisions.

### PRCS

Identify which securities are trading at rich or cheap levels using a report that displays the difference between the market price and Bloomberg Fair Value price (BFV) or the option-adjusted spread (OAS) against a benchmark curve for a selected macro or portfolio of fixed-income securities.

### POAS

Use POAS to generate a true blended cash flow portfolio option adjusted spread (OAS) based on the aggregate market value of a portfolio. POAS takes each bond's cash flows and embedded options and blends them, treating the portfolio as one bond so that you can quickly and comprehensively gauge value.

### PGR

PGR performs Graduated Risk Assessment for Debt Evaluation (GRADE) analysis on a specific fixed-income portfolio and the individual bonds in the portfolio. You can use PGR to determine the interest rate exposure in your portfolio, so you can alter its structure to maximize returns.

### PVAR

Use PVAR to measure the maximum potential loss on a security or group of securities from a selected portfolio or macro for a specified period and probability (degree of confidence). Value-At-Risk (VAR) focuses on the potential occurrence of losses which are statistically unlikely, but not inconceivable.

### PRSK

Stress test your portfolio under a variety of custom interest rate and currency scenarios over a horizon period so that you can prepare your portfolio to succeed in a variety of economic environments. Use the presentation-ready report to easily communicate the results to your audience.

### PKRD

Calculate grid point deltas for individual securities and securities grouped by currency and type within a selected portfolio or macro. You can assess the exposure of a portfolio, macro, or security to changes in the shape of a yield curve so that you can more easily rebalance your portfolio/macro and effectively manage interest rate risk.

### PTED

Use PTED to calculate the spread between a corporate or government security with ten or less years to maturity and the appropriate Euro-Futures strip (TED) for a selected portfolio or macro.

### BLP

Use Bloomberg's Launchpad as a single platform for monitoring holdings, spreads, benchmarks, news, communications and more so that can most efficiently manage your holdings.



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