

# THE GLOBAL PRODUCT CERTIFICATION PROGRAM

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## F309: Municipal Bonds

### OBJECTIVE

This session is designed to help you gain an understanding of how the Bloomberg System can be used to gauge relative value in the municipal bond market.

### MBIX

MBIX provides you with a quick snapshot for the leading Municipal Market indicators. Get numbers on supply in the primary and secondary market, Bond Buyer indices, VRDN indices and more.

### NIRM

Use NIRM to compare the yields of new issue municipal securities and review historical, current, and future market trends.

### FMC

Bloomberg builds and maintains yield curves on over 90 municipal sectors so you can determine which sectors have become rich or cheap versus other sectors.

### PICK

The PICK list provides you with real-time access to the latest offerings and customizable search capabilities so that you can find bonds that meet your criteria.

### SRC

Set up customized searches to find the bonds that meet specified parameters. Bloomberg's extensive database can be searched quickly and easily so you can find the perfect bond for your own or your client's portfolio. Customize and easily manipulate the output by copying the search results to Excel.

### ISPD

Use a securities historic issue price to determine a fair value today. ISPD will give you the spread to Bloomberg's option free AAA GO curve at issue so you can use the same spread to calculate the current value of the bond.

### MSRB

Use MSRB to display transaction reports from the Municipal Securities Rulemaking Board (MSRB). The Bloomberg provides easy to use searches to filter through the transaction report so you can find prices that help you determine the current market value of a municipal bond.

### DEAL

Share real time information on municipal new issues to ensure all parties involved have the most current information.

### BLP

Bloomberg Launchpad builds an interactive workstation driven by the BLOOMBERG PROFESSIONAL™ service's data, news, and analytics in a format that allows you to access the information you need, when you need it.



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