

THE GLOBAL PRODUCT CERTIFICATION PROGRAM

CERT <GO> GET THE BEST OUT OF BLOOMBERG

F311: Credit Derivatives

OBJECTIVE

This session is designed to help you gain an understanding of the credit derivatives functionality available over the BLOOMBERG PROFESSIONAL™ service. It will show you the depth and breadth of the CDS contributor data, and illustrate how you can integrate your chosen price source with your preferred valuation model so that you can mark-to-market your CDS deals accurately and efficiently.

BLP

Bloomberg Launchpad, BLP, puts the key news, data and prices in one place - how you need it, where you need it, when you need it - and all accessible at the touch of a button. Launchpad frees up your main screens from monitoring so that you can maximize the resources you dedicate to analysis.

NI CRA / CDRV

Keep abreast of the news and views on credit analysis and credit derivatives that make and break the market moves so that you can better gauge the direction of future credit spreads.

FPRP CDS / Z-SPREAD

Use FPRP to find quickly the data codes (calcrouts) of key credit spread information so that you can build the powerful Launchpad monitors and proprietary spreadsheet applications you need to keep on top of the market.

DDIS / DLIS

Use DDIS and DLIS to see the debt and loan distributions of an issuer so that you can check the financial health of a reference entity and assess the risk of default.

MRKT

Check out the contributors that cover the sectors you follow so that you can decide which are the best CDS pages to monitor.

ALLQ

Compare all the CDS quotes you have permission to see on one screen so that you can quickly check the market and find the best value. The Bloomberg Generic Price is a simple average of all contributor spreads that moved during the day so that all customers have access to the same reliable CDS price source - irrespective of which contributors they can see individually.

CDS D

Select global default settings for par CDS spread curves; search for CDS tickers by currency, sector, debt type or name; choose your pricing source defaults and user-defined curves so that you can determine the CDS spreads you want to drive all your monitors and analytics.

SWDF

Use SWDF to set up your preferred interest rate swap contributors and swap curve defaults. You can also choose the CDS model you want to use as a default for evaluating your credit default swaps so that you can speed up the evaluation process.

ASW

Calculate the asset swap spread and z-spread on a bond so that you can estimate theoretical CDS levels and determine the basis.

CDSW

CDSW gives you a choice between two state-of-the-art CDS valuation models: the JP Morgan model and the Modified Hull-White model. Combine your chosen price contributors with your preferred CDS model so you can accurately mark-to-market your CDS deals.



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